

**PROCUREMENT OF POWER ON SHORT-TERM BASIS THROUGH
TARIFF BASED COMPETITIVE BIDDING PROCESS**

(As per “Guidelines for short-term (i.e. for a period of more than one day to one year)
Procurement of Power by Distribution Licensees through Tariff based bidding
process” issued by Government of India)

CESC LIMITED (CESC)

INVITATION FOR BIDS

REQUEST FOR PROPOSAL (RFP)

TENDER NO: ED (PM)/2022-23/292

[Event No: CESC/SHORT/22-23/ET/ 162]

[RA No: CESC/SHORT/22-23/RA/156]

SL. No.	Event	Date & Time
1.	Publication of Request for Proposal (RfP)/ Activation of Event	16.09.2022
2.	Last date of submission of RfP Bids	23.09.2022 at 17:00 hrs
3.	Opening of non- financial technical Bids (EMD to reach before opening of non- financial technical Bids)	24.09.2022 at 14:00 hrs
4.	Clarifications, if any, sought from bidder(s)	26.09.2022
5.	In case of no clarifications, evaluation of Non- Financial Technical Bid	27.09.2022

SL. No.	Event	Date & Time
6.	Opening of IPOs	28.09.2022 at 13:00 hrs
7.	Start of e-RA	28.09.2022 at 15:00 hrs
8.	Issuance of LOA and submission of signed LOA	—
9.	Signing of PPA	—
10.	Opening of LC	Prior to supply of power

Bids to be submitted through	DEEP e Bidding portal
Office inviting bids & Place of submission of EMD	Executive Director (Power Marketing) CESC Limited 5th Floor, RPSG House, 2/4 Judges Court Road, Kolkata -700027 Phone 033-24870436, 24870435 E-mail: sanjay.kaul@rpsg.in

1. INTRODUCTION AND BACKGROUND

- 1.1. CESC Ltd (CESC), having its registered office at CESC House, Chowringhee Square, Kolkata-700001, a Company within the meaning of the Companies Act 2013 and a Distribution Licensee under Sec-14 of the Electricity Act, 2003 is inviting bids for procurement of power from the Generators, licensed Power Traders, State Electricity Boards, State Utilities/Discoms, IPPs etc. on Short Term basis through Tariff Based Competitive process in accordance to guidelines issued by MoP dated 30.03.2016 for Short Term procurement of power by Distribution licensees under Sec-63 of Electricity Act,2003, including amendments thereof, through e-bidding portal (DEEP) of MSTC for the period **as mentioned in the table for power procurement**. The link for the e-Bidding portal is www.mstcecommerce.com and is also available on the website of Ministry of Power (www.powermin.nic.in) and PFC Consultancy Limited (www.pfcindia.com).
- 1.2. Bidders are requested to familiarize with the applicable guidelines notified by the Ministry of Power carefully before submitting the offer.

2. E BIDDING FEE

- 2.1. All the Bidders would be able to participate in the e-Bidding events on making payment of the requisite fees of ₹ 500 per MW, for the maximum capacity a Bidder is willing to bid (in single bid or cumulative sum total of multiple bids), to PFC Consulting Limited (PFCCL).
- 2.2. The requisite fee plus applicable taxes shall be deposited through the portal by e-Payment Gateway provided by MSTC Ltd.
- 2.3. After the completion of the bidding process, only successful Bidder(s) will have to pay these charges for the quantum allocated to each Bidder. The balance amount will be refunded by PFCCL within seven (7) working days without any interest.
- 2.4. The fee deposited by non-Selected Bidder(s) will also be refunded by PFCCL within seven (7) working days of completion of the event without any interest.

3. QUANTUM OF POWER

The power is required on all days during contract period. The Bidder(s) shall be capable of supplying power as mentioned below to CESC:

Requisition No.	Contract Period		Slot/ Time Block (hrs)	Quantum (MW)	Minimum Bid Quantity (in MW)	Remarks
	From	To				
1	01.04.2023	15.04.2023	10:00-24:00	100	25	Excluding Sundays
2	16.04.2023	30.04.2023	10:00-24:00	150	25	Excluding Sundays
3	01.05.2023	31.05.2023	10:00-24:00	150	25	Excluding Sundays
4	01.06.2023	30.06.2023	10:00-24:00	150	25	Excluding Sundays

The Bidder(s) should be capable to supply power to CESC during the contracted period at the delivery point, for which the responsibility will be on the Bidder(s).

4. DELIVERY POINT:

- 4.1. **Inter-state Bidder:** The delivery point shall be at West Bengal State periphery i.e. the interconnection point of WBSETCL (West Bengal State Transmission Co. Ltd) and CTU - ER.
- 4.2. **Intra-state Bidder:** The delivery point shall be the point of interconnection of the Seller/Bidder with WBSETCL systems where metering system is installed.

5. QUALIFICATION CRITERIA

- 5.1. The qualifying requirements for a Bidder to bid for this tender are as follows:

- (i) The Bidder must not quote less than Minimum Bid Quantity, as mentioned in Table above from single source of generation.
- (ii) The quantum of power offered by the Bidder shall be firm power for the durations mentioned above. The bidder should have firm and ready capacity to supply his offered quantum of power to CESC as on bid date for the Contract Period. Bidder(s) may therefore ensure availability of necessary infrastructure/ground work, before participating in the Bid.
- (iii) If Bidder is a Trader, it should submit a copy of valid Category license or equivalent Trading License issued by Appropriate Commission.
- (iv) If Bidder is a Trader, it should submit a copy of executed power purchase agreement or an equivalent arrangement for supply of power or letter of authorization from the generator/utility.
- (v) If the Bidder is a company, it must submit the details of the Bidder company as per the Annexure-I of the tender document for consideration of its Bid.
- (vi) Board resolution/ Authorization for signing the bid document.

6. TARIFF STRUCTURE

- 6.1. The Bidder shall quote the single tariff in INR at the Delivery Point up to three (3) decimals which shall include capacity charge, energy charge, trading margin (in case of Bidder being a Trader), applicable Inter State Transmission System (ISTS) charges & ISTS losses and other open access charges up to the Delivery Point and all taxes, duties, cess etc. imposed by Central Govt. / State Govt. / Local bodies shall be borne by the Bidder/Seller.
- 6.2. For avoidance of doubt, in case of Inter-state transaction - Intra-state open access charges & losses of Seller state (if any), Seller state SLDC concurrence fees & operating charges (if any) along with applicable Inter State Transmission System (ISTS) Charges and losses (Injection and Withdrawal), RLDC Operating Charges, RLDC application fees and other open access charges, if any, up to the Delivery Point are on Bidder(s)/ Seller's account. Intra-state open access charges & losses of West Bengal and West Bengal SLDC operating charges, application fee etc. are on CESC's account. For avoidance of doubt, all open access charges and losses except open access charges and losses of West Bengal would be to the account of Bidder/Seller. It may further be noted that effect of any change in Transmission charges or losses/ change in Short Term open access (STOA) methodology or mechanism due to "Change In Law" shall be borne by the Bidder/ Seller up to the Delivery Point and beyond the Delivery Point up to CESC periphery any such change in charges or losses shall be borne by CESC.

- 6.3. In case of Intra-state transaction, CESC shall only bear the WBSETCL transmission charges & losses and West Bengal SLDC charges as applicable as per extant Open Access regulations of West Bengal Electricity Regulatory Commission (WBERC), including amendments and corrigendum thereof, beyond the Delivery Point up to CESC boundary. All other open access charges & losses (if any) shall be borne by Bidder/Seller up to the Delivery Point.
- 6.4. The tariff should be constant and there shall be no escalation during the contractual period. If Bids are invited for different time slots then tariff may be different for each time slot.
- 6.5. If the power is being supplied through alternate source, there shall be no change in tariff structure from that of the original source and any additional charges and losses if any, due to cancellation of existing corridor and booking of new corridor etc., shall be to the account of Sellers/Bidders.
- 6.6. CESC will in no way be liable for any other charges at Delivery Point except for the charges of energy delivered at Delivery Point based on the basis of the Regional Energy Accounts (REAs) of the Eastern Regional Power Committee (ERPC) as per the latest open access regulations applicable for bidders supplying power from state(s) other than West Bengal at the quoted tariff for the contract period.
- 6.7. Similarly, intra-state generators will also have to bear all charges & losses up to the Delivery Point and CESC will in no way be liable for any charges except for the charges of energy delivered at Delivery point on the basis of the SEA of West Bengal SLDC at the quoted tariff for the contract period.
- 6.8. At present CESC does not have any interstate LTOA/MTOA contract.

7. BIDDING PROCESS

- 7.1. CESC has issued an RfP for procurement of power on short term basis as per the details mentioned in clause 3 above and the RfP has been uploaded on the DEEP e-Bidding portal.
- 7.2. **EARNEST MONEY DEPOSIT (EMD)/ BANK GUARANTEE (BG)**
- 7.2.1. The Bidders are required to submit EMD for the maximum capacity which they wish to offer (in single bid or sum total of multiple bids) @ Rs. 30,000/- per MW per month on RTC (30 days, 24 hours) basis and same shall be reduced on pro-rata basis in case bids are invited on hourly basis, in the form of Bank Guarantee/ e-Bank Guarantee issued by any Nationalized/Scheduled Bank (Bank Guarantee should be FSMS compliant. Bank details provided in para 7.2.2) in favour of “CESC Ltd” payable at Kolkata or Electronically Transfer through payment gateway provided by MSTC Ltd. in the portal.

- (i) For Example: For a requirement of 1 MW for 15 days for 4 hours, the EMD shall be Rs. 30,000 x (15 days / 30 days) x (4 hrs / 24 hrs) = Rs. 2,500/-.

7.2.2. The Bidder can also submit the EMD online by RTGS to the following bank account with prior permission of the office inviting the bids. In such case the documentary proof of RTGS must be uploaded on the website along with non-financial bid.

Bank Name	ICICI Bank Limited
Bank Address	20, R. N. Mukherjee Road Branch, Kolkata - 700 001
Account Name	CESC Limited
Account No.	000651000407
IFSC Code	ICIC00000006

7.2.3. The original EMD needs to be submitted and uploaded in DEEP Portal before the opening of the Non-Financial Technical Bid.

7.2.4. The EMD shall be forfeited:

- (i) If Bidder withdraws bid during Bid Validity Period except as provided in the Guidelines.
- (ii) For non-submission of Contract Performance Guarantee as specified in this RfP document, by Successful Bidder(s).
- (iii) In case LOA is issued but Selected Bidder(s) are not in a position to fulfil the requirement or being selected in another bidding process, the EMD/CPG shall be forfeited as the case may be.

7.2.5. The EMD shall be refunded to the unsuccessful Bidders within 10 days of expiry of Bid validity period.

7.2.6. The EMD of the Successful Bidder(s) shall be refunded after furnishing the Contract Performance Guarantee (CPG).

7.2.7. The EMD shall be valid for a period of 45 days after the closing date of e-RA.

7.3. **BID SUBMISSION**

7.3.1. Tenders are to be submitted online through the DEEP e-Bidding portal. All the documents uploaded by the CESC form an integral part of the contract. Bidders are required to upload all the documents as asked for in the RfP, through the above website within the stipulated date and time as given in the RfP. The Bidder shall

carefully go through the RfP and prepare the required documents and upload the scanned documents in Portable Document Format (PDF) to the portal in the designated locations of Technical Bid.

- 7.3.2. The documents uploaded shall be digitally signed using the Digital Signature Certificate (DSC). Bidders should take note of all the addendum/corrigendum related to the RfP and upload the latest documents as part of the Bid.
- 7.3.3. The process of e-Bidding shall be conducted online, in accordance with the provisions laid herein. Each e-Bidding event shall comprise of two parts i.e., e-Tender and e-Reverse Auction. To participate in the event each Bidder will have to specify the source(s) of power for that particular bid. Each bid will have only one price per requisition accompanied by total quantum of power the Bidder intends to supply and minimum threshold quantum acceptable to the Bidder. However, the Bidder shall have the option to choose the requisition of an event in which it intends to participate. Each of the bid will have to be signed by the Digital Signature of the Bidder.
- 7.3.4. Bidders shall be required to submit separate non-financial technical Bid and Financial Bids i.e., Initial Price Offer (IPO) through e-Bidding portal. The Bidder will have the option to indicate their minimum threshold quantity and the same would be considered for allocation of power to the Bidder(s). The non-financial Bids shall contain the acceptance of general terms and conditions without any deviation and information about the sources from which the Bidder shall supply the power. Bidders shall also be required to furnish necessary EMD/Bank Guarantee along with the Bids. The Bidders can revise their IPOs before last date and time of submission of RFP.
- 7.3.5. The IPO shall be strictly as per the format prescribed in the RfP and shall be unconditional. Any conditional price bid shall be summarily rejected.

8. VALIDITY OF TENDER AND OFFER

- 8.1. The validity period of offer of Bidder shall be 30 (Thirty) days from the date of closing of e-Reverse Auction (e-RA).

9. CONDITIONAL AND INCOMPLETE TENDER

- 9.1. Conditional and incomplete tenders are liable to be rejected.

10. OPENING AND EVALUATION OF BID

- 10.1. To ensure competitiveness, the minimum number of Bidders should be at least two for each requisition. If the number of Bidders responding to the RfP is less than two, and CESC still wants to continue with the selection process, the selection of that single Bidder may be done with the consent of the Appropriate Commission.
- 10.2. CESC has constituted a Standing Committee for evaluation of the Bids.
- 10.3. Technical proposals will be opened by CESC or its authorized representative electronically from the website stated above, using their Digital Signature Certificate.
- 10.4. Technical proposals for those tenders whose original copies of BG/ e-BG towards EMD and who have deposited the E-Bidding Fee have been received will only be opened. Proposals corresponding to which original copy of BG towards tender fee & EMD has not been received, will not be opened and will stand rejected.
- 10.5. Decrypted (transformed into readable formats) documents of the Statutory and Non-statutory Covers will be downloaded for the purpose of evaluation.
- 10.6. CESC or its authorised representative (AR) can seek clarifications/documents required in connection with technical bid. After acceptance of the non-financial technical Bids, the Financial Bids, Initial Price offer (IPO) shall be opened as per the procedures specified in the Bid document.
- 10.7. In the event, if two or more Bidders quote the same amount of Tariff during IPO and e-Reverse Auction stage, the time of submission of bid will be the deciding factor for their ranking.

11. ELIMINATION OF BIDDERS

- 11.1. The elimination of the Bidders shall be done by the following method:
 - (i) After the opening of Initial Price Offers, the system will rank the Bidders according to their price bids. The Bidder with the highest price bid in IPO stage will be called the H1 Bidder. The system will then analyze all the quantities offered by the Bidders in the IPO stage. If the total quoted quantity is greater than twice the Requisitioned Quantity, the Highest Bidder (H1) will be eliminated provided that the total quoted quantity after elimination is not less than or equal to twice the Requisitioned Quantity.
 - (ii) The elimination process will be done for each of the requisition separately. One event may have more than one requisition.

12. E - REVERSE AUCTION (E-RA)

- 12.1. The shortlisted Bidders after elimination will be intimated individually by system generated emails only.
- 12.2. The Reverse auction should start within 120 minutes of opening of Initial Price Offers and shall continue for a period of next 120 minutes without any extension (automatic or otherwise). Provided that during the last 10 (ten) minutes before the scheduled close time of e-Reverse auction, if a price bid is received which is lower than the lowest prevailing price bid recorded in the system during e-Reverse auction, the close time of e-Reverse Auction will be automatically extended by 10(ten) minutes from the time of the last price bid received. This process of auto extension will continue till there is a period of 10 (ten) minutes during which no price bid are received which is lower than the prevailing lowest price bid.
- 12.3. During the Reverse Auction the Bidders will have the option of reducing the tariff quoted by them in decrements of one paise or multiples thereof and to increase the quantum quoted by them by 1 MW or multiples thereof. During the Reverse Auction the prevailing Lowest Tariff would be visible to all the Bidders.
- 12.4. The Bidders will have the option to increase the quoted quantum of power up to such value, which corresponds to the value of EMD submitted along with IPO, but decrease the Tariff during the e- Reverse Auction process.

13. ISSUANCE OF LETTER OF AWARD (LOA)

- 13.1. The Bidder after the e-RA process will be ranked in accordance with the tariff offered in ascending order. The list would also include the name, quantum offered and tariff quoted by those qualified Bidder(s) who have not changed the quantum of power and tariff from IPO stage to e-RA stage. The Bidder(s), in order of their rankings, offering the quantum of power up to the requisitioned capacity would be the Successful Bidder(s).
- 13.2. CESC shall procure power from the Successful Bidders in the order of their rankings decided on the basis of tariff quoted by them until the entire Requisitioned Capacity is met.
- 13.3. CESC shall have the right to issue Letter of Award (LoA) to the Successful Bidder(s) [Selected Bidder(s)] in the same order to fulfil its requirement, which can be lower than the Requisitioned Capacity but not less than the quantum of Lowest Bidder. In the event CESC rejects or annuls all the Bids, it may go for fresh Bids hereunder. In case CESC fails to issue the LoA within a period of 15 days from the close of e-

Reverse Auction , the successful bidder(s) shall have the option to exit without forfeiting the EMD.

- 13.4. In case the Selected Bidder(s) is allocated a quantum of power less than the minimum threshold quantum mentioned by it, it shall have the option to exit without forfeiting the EMD.
- 13.5. In case the LOA is issued but Selected Bidder(s) is/are not in a position to fulfil the requirement, being selected in another bidding process the EMD/CPG shall be forfeited as the case may be.
- 13.6. After selection, a Letter of Award (the “LOA”) shall be issued, in duplicate, by CESC to the Selected Bidder(s) and the Selected Bidder(s) shall, sign and return the duplicate copy of the LOA in acknowledgement thereof. In the event the duplicate copy of the LOA duly signed by the Selected Bidder(s) is not received by the stipulated date, CESC may, unless it consents for extension of time for submission thereof, forfeit the EMD of such Bidder as Damages on account of failure of the Selected Bidder(s) to acknowledge the LOA.

14. CONTRACT AWARD AND CONCLUSION

- 14.1. After acknowledgement of the LOA by the Selected Bidder(s), CESC shall cause the Selected Bidder(s) to execute the PPA. The Selected Bidder(s) shall not be entitled to seek any deviation, modification or amendment in the PPA. CESC would appropriate the EMD/CPG as the case may be of such Bidder as Damages on account of failure of the Selected Bidder(s) to execute the PPA.

15. RIGHT TO ACCEPT / REJECT THE BID

- 15.1. CESC reserves the right to reject any or all bids or to accept any bid, at its sole discretion, without assigning any reasons whatsoever thereof and without any liability.

16. CONTRACT PERFORMANCE GUARANTEE (CPG)

- 16.1. The Successful Bidder(s) shall furnish CPG within 7 days from the date of selection of Successful Bidder(s) for an amount calculated at **Rs. 2 lac** per MW per month (30 days, 24 hours) of contract period or part thereof. The CPG for the procurement of power on hourly basis shall be calculated on pro-rata basis as per the example given above for calculating EMD.

- 16.2. The CPG shall be in the form of BG issued by any Nationalized/Scheduled Bank (Bank Guarantee should be FSMS compliant , Bank details provided in para 7.2.2) and valid for the period of Contract with a claim period of 1 month after the expiry of contract period.
- 16.3. In the event, the CPG is not furnished within the stipulated date, the EMD submitted against the Notification shall be forfeited.
- 16.4. The CPG provided by the Successful Bidder(s) shall be forfeited for non-performing the contractual obligations. The CPG should be released within 30 days after completion of Contract Period.

17. POWER PURCHASE AGREEMENT (PPA)

- 17.1. PPA proposed to be entered with the Selected Bidder(s) shall include following necessary details on:

- 17.1.1. Force Majeure: A Force Majeure means occurrence of any event or circumstances or combination of events and circumstances stated below that wholly or partly prevents an affected party in the performance of its obligations under PPA. These shall mean the occurrence of any of the following events:-

- (i) Any restriction imposed by RLDC/SLDC in scheduling of power due to breakdown of Transmission/Grid constraint shall be treated as Force Majeure without any liability on either side.
- (ii) Any of the events or circumstances, or combination of events and circumstances such as act of God, exceptionally adverse weather conditions, lightning, flood, cyclone, earthquake, epidemic/ pandemic, volcanic eruption, fire or landslide or acts of terrorism causing disruption of the system.
- (iii) The contracted power will be treated as deemed reduced for the period of transmission constraint. The non/part availability of transmission corridor should be certified by the concerned RLDC/SLDC.
- (iv) CESC would return the CPG in case of non- availability of transmission corridor during the contract period.

17.1.2 OPEN ACCESS

- a) **SCHEDULING PROCEDURE:** The scheduling and dispatch of the energy shall be coordinated with respective RLDC(s)/SLDC(s) as per provisions of IEGC/ State Electricity Grid Code and framework of ABT and decisions of

RLDC/SLDC/RPC. The Procurer i.e. CESC shall not be responsible for any Deviation Settlement Mechanism liability, if any, on part of the Bidder/Seller.

- b) BOOKING OF TRANSMISSION CORRIDORS:** The successful Bidder(s)/Sellers shall apply for booking of the open access transmission corridor to nodal RLDC/SLDC. The Bidders shall be fully responsible for the timely filing of open access application before the nodal RLDC/SLDC and coordinating with the relevant RLDC / SLDC so as to get the timely booking of the open access corridor for the contracted quantum on advance basis, first-cum-first serve basis, day ahead basis, contingency basis as required. The energy shall be scheduled and dispatched as per the relevant provisions of CERC/SERC regulations for Short term open access and Procedure for reservation of Transmission Capacity for short-term open access customers (Inclusive of all the amendments till date). If the Bidder/Seller fails to apply for the contracted quantum for the period and duration of time as mentioned in LOA, then CESC shall forfeit the EMD/CPG of such Seller/Bidder.
1. The successful bidder(s) shall apply for booking of advance reservation in such a manner so as to get the maximum quantum from the shortest route.
 2. Once the open access is approved by the nodal agency the same will be final and subject to any revision /change only after mutual consent in writing.
- c)** In case of revision / cancellation / surrender of approved open access corridor, the party seeking revision / cancellation of open access corridor shall bear all the open access charges as applicable under Inter/Intra-State Open Access Regulations

17.1.3 CHANGE IN LAW

Change in Law means the occurrence of any of the following events after the last date of the submission of bid resulting into any additional recurring/ non recurring expenditure by the Bidder/ Seller or any income to the Bidder/Seller

- i) Any change in transmission charges and open access charges
- ii) Any change in taxes (excluding income tax), duties, cess or introduction of any tax, duty, cess made applicable for supply of power by the Bidder/Seller.

It is clarified that any income / gain to the Bidder/Seller due to reduction in (i) & (ii) above after last date of bid submission, shall be passed on to CESC whereas any expenditure / loss to the Bidder/Seller due to increase in (i) & (ii) above shall be reimbursed to the Bidder/Seller by CESC.

17.1.4 BILLING CYCLE

Bidders to raise energy bill(s) on weekly basis.

The Bills for the period from 1st to 8th, 9th to 15th, 16th to 23rd and 24th to the end of the month shall be raised on 9th, 16th, 24th day of the month and 1st day of the next month for the energy scheduled at the Delivery Point.

17.1.5 BILLING

- a) Bidders/Sellers will raise energy bills on CESC on weekly basis based on the provisional schedule as per RLDC/SLDC website for the energy scheduled at the Delivery Point during a calendar month/ contract period or as informed otherwise based on data of concerned RLDC/SLDC along with complete details of the power scheduled at the delivery point and/or other documents/ information, as may be required for bill verification. For the purpose of weekly billing, each month shall be divided into four parts, starting from 00:00 hours of 1st, 9th, 16th and 24th day of month to 24:00 hours of 8th, 15th, 23rd and last day of the month respectively.
- b) The energy bills shall be addressed to:

Executive Director (Power Marketing),
CESC Ltd, 1st Floor CESC House,
Chowringhee Square,
Kolkata-700001
- c) Final monthly adjustment bill will be raised based on REA/SEA issued by the ERPC/Energy Account issued by SLDC/STU.
- d) The bills for liquidated Damages for the month shall be raised only after end of that month based on REA/SEA.

17.1.6 PAYMENT

- a) CESC shall make the payment of the energy bills to Selected Bidder through RTGS within 7 (seven) working days (due date) (excluding the day on which the bill(s) is (are) received) from the date of receipt of the energy bills in the office of Executive Director (Power Marketing), CESC Ltd, 1st Floor, CESC House, Chowringhee Square, Kolkata-700001. In the event of the due date of payment being a Bank/Discoms holiday is closed, the next working day shall be considered as the due date of payment. In case of timely payment by CESC, adjustment for the admissible rebate as per the clause **17.1.7** described hereinafter, shall be made while making the payment against the energy bills.

- b) Bidders shall raise bills on account of open access charges paid to nodal RLDC/ SLDC on behalf of CESC to CESC. CESC shall reimburse the amount to Successful Bidder (s) within 7 (Seven) days (hereinafter referred to as due date excluding the day on which the bill(s) is (are) received) from the date of receipt of bill. In the event of the due date of payment being a Bank/Discoms holiday/closed, the next working day shall be considered as the due date of payment
- c) CESC shall provide revolving Letter of Credit (LC) equivalent to 100% of the weekly energy corresponding to Contracted Capacity at the tariff indicated in PPA. LC shall be opened prior to commencement of supply of power.

17.1.7 REBATE ON PAYMENT

A rebate @ 2 % shall be applicable on payment of energy bills if payment is made within 7 (Seven) working days from the date of receipt of bill. No rebate shall be applicable on payment of open access & Liquidated damages Bills.

17.1.8 LATE PAYMENT SURCHARGE

A surcharge of 1.25% (One Point Two Five Percent) per month shall be applied on all payments, outstanding after 30 days for the period of non-payment beyond the due date. This surcharge would be calculated on a day-to-day basis for each day of the delay. Any disputes raised by CESC on the energy bills shall not be treated as outstanding.

17.1.9 PAYMENT OF LIQUIDATED DAMAGES FOR FAILURE TO SUPPLY THE INSTRUCTED CAPACITY

- a) Both the parties would ensure that actual scheduling does not deviate by more than 15% of the contracted power as per the approved open access on monthly basis or actual period (if period is less than a month) during Contracted Period.
- b) In case deviation from CESC side is more than 15% of contracted energy for which open access has been allocated on monthly basis or actual period (if period is less than a month) during Contracted Period, CESC shall pay compensation at 20% of Tariff per kWh for the quantum of shortfall in excess of permitted deviation of 15% while continuing to pay open access charges as per the contract.
- c) In case deviation from Bidder side is more than 15% of contracted energy for which open access has been allocated on monthly basis or actual period (if period is less than a month) during Contracted Period, Bidder shall pay compensation to CESC at 20% of Tariff per kWh for the quantum of shortfall in excess of permitted deviation

of 15% in the energy supplied and pay for the open access charges to the extent not availed by the CESC.

- d) In case of revision / cancellation / surrender of approved open access corridor, the party seeking revision / cancellation of open access corridor shall bear all the open access charges as applicable under Inter-State Open Access Regulations from the injection point till the point of drawl i.e. CESC's interconnection with WBSETCL applicable due to such surrender/ cancellation.
- e) In case of revision / cancellation / surrender of the booked open access corridor, the refund received from the ERLDC shall be paid back to CESC within 7 days of its receipt from ERLDC by successful bidder.
- f) Either party shall raise bill towards liquidated Damage. For any Liquidated Damage payable by CESC/Bidder as per above, bill shall be raised by Bidder/CESC as the case may be and payment shall be made within 30 working days from the date of receipt of bill.

18) COMMUNICATION

- a) All parties shall rely of written communication only.
- b) The Bid submitted by the Bidder and all correspondence and documents relating to the bid shall be written in English Language.
- c) CESC reserves the right to ask for the additional information from the Bidder through e-mail / fax only. Phone No. and e-mail id for communication with CESC: Mr Soumya Sarkar (Ph No.: 8584873766, mail id: soumya.sarkar@rpsg.in, Mr Ranajit Bhattacharya (Ph No.: 9748740796, mail id: ranajit.bhattacharya@rpsg.in; will be used.

19) GOVERNING LAW

All matters arising out of or in conjunction with the Bid Document and/or the bidding process shall be governed by and construed in accordance with Indian law and the Courts of Kolkata, West Bengal shall have exclusive jurisdiction.

20) DISCLAIMER

Neither CESC nor its employees shall be liable to any Bidder or any other person under any law including the law of contract, tort, the principles of restitution or unjust enrichment or otherwise for any loss, expense or damage which may arise, or

be incurred, or suffered, in connection with the bid, or any other information supplied by or on behalf of CESC or its employees. For the avoidance of doubt, it is expressly clarified that this Bid Document is an offer to bid and is subject to the award of LoA / PPA by CESC and acceptance of the LoA / PPA by the selected Bidder will be construed as acceptance of terms and Condition.

21) DISPUTE RESOLUTION

- a) All differences or disputes between the parties arising out of or in connection with this matter shall be settled through the statutory provisions under the Electricity Act 2003. Where any dispute arises claiming any change in or regarding determination of the tariff or any tariff related matters, or which partly or wholly could result in change in tariff, such dispute shall be adjudicated by the WBERC (West Bengal Electricity Regulatory Commission).
- b) All other disputes shall be resolved by arbitration under the Indian Arbitration and Conciliation Act, 1996.
- c) Notwithstanding any legal dispute, disagreement or difference, the parties here to, shall continue to perform the respective obligations under power purchase agreement.

22) CONSEQUENCES ON SALE OF CONTRACTED POWER TO THIRD PARTY WITHOUT CONSENT OF THE PROCURER

- a) In case the Bidder/Seller fails to offer the contracted power as per the LoA/Agreement to the Procurer and sells this power without Procurer's consent to any other party, the Procurer shall be entitled to claim damages from the Bidder(s)/Seller for an amount equal to the higher of : (a) twice the Tariff as per the PPA for the corresponding contracted power; and (b) the entire sale revenue accrued from Third Parties on account of sale of this contracted power. These damages shall be in addition to Liquidated Damages as per clause **17.1.9**, for failure to supply the Instructed Capacity.
- b) On a complaint to this effect by the Procurer to the concerned load dispatch centre, the Seller shall be debarred from participating in power exchanges and also from scheduling of this power in any short term/ medium term / long term contracts from that generating station for a period of three months from the establishment of default, in the complaint. The period of debarment shall increase to six months for second default and shall be one year for each successive default.

23) FORMAT FOR BIDDER'S COMPANY DATA**ANNEXURE-I**

- (1) Name of the Organization:
- (2) Name of the Contact person:
- (3) Email address:
- (4) Postal Address:
- (5) Telephone No:
- (6) Fax No:
- (7) Mobile No of the contact person;
- (8) Inter/Intra state Trading license (Scanned copy enclosed)
- (9) Category of Trading License:
- (10) Validity:
- (11) LOI of each Source (Scanned Copy enclosed)
- (12) Complete details of any suit pending against/filed by Bidder in CERC / WBERC / Courts / Arbitrator related with trading of Energy and details of penalties imposed in earlier decisions.
- (13) Other Information, if any.

Signature of the Authorized Representative

24) FORMAT OF THE UNCONDITIONAL AND IRREVOCABLE BANK GUARANTEE FOR EMD

(To be on non-judicial stamp paper of appropriate value as per Stamp Act relevant to place of execution.)

In consideration of CESC Ltd, having its registered office at CESC House, Chowringhee Square, Kolkata-700001(hereinafter referred as CESC) for procurement of power during the period on short term basis, issued the RfP Notice invitation for Bids vide RfP Notice No.Dated XX.XX.2022 and we being a Bidder, in response to the said Notice, undertake to deposit EMD as per the terms of the RfP, the__(name of any Nationalized/Scheduled Bank) (here after referred to as “Guarantor Bank”) hereby agrees unequivocally, irrevocably and unconditionally to pay “CESC Ltd” (hereinafter referred to as “Procurer”) at Kolkata forthwith on demand in writing from CESC/ Procurer on behalf of “CESC Ltd”, any amount up to and not exceeding Rs./-(Rupees..... only), on behalf of(Bidder).

This guarantee shall be valid and binding on Guarantor Bank up toand shall not be terminable by notice or any change in the constitution of Guarantor Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between concerned parties.

Our liability under this Guarantee is restricted to Rs.____/- (Rupees____only). Our Guarantee shall remain in force until..... The CESC/Procurer shall be entitled to invoke this Guarantee until.....

The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand by the Procurer or authorized representative, made in any format, raised at the above mentioned address of the Guarantor Bank, in order to make the said payment to the Procurer.

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection, disputes or disparities by the Bidder or any other person.

This BANK GUARANTEE shall be interpreted in accordance with the laws of India.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

In order to give full effect to this Guarantee, CESC shall be entitled to treat Guarantor Bank as the principal debtor. CESC shall have the fullest liberty without affecting in any way the liability of Guarantor Bank under this Guarantee from time to time to vary any of the terms and conditions contained in the said Bidding Documents or to extend time for submission of the Bids or the Bid validity period or the period for conveying acceptance of

Letter of Award by the Bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said Bidding Documents by the said Bidder or to postpone for any time and from time to time any of the powers exercisable by it against the said Bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the said Bidding Documents or the securities available to CESC, and Guarantor Bank shall not be released from its liability under these presents by any exercise by CESC of the liberty with reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance, act or omission on the part of the CESC or any indulgence by CESC to the said Bidder or by any change in the constitution of CESC or its absorption, merger or amalgamation with any other person or any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of releasing Guarantor Bank from its such liability.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation, restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly the Procurer shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against Bidder, to take any claim against or any demand on Bidder or to give any notice to the Bidder to enforce any security held by the Procurer or to exercise, levy or enforce any distress, diligence or other process against the Bidder.

The Guarantor shall not be affected by any change in the constitution or winding up of the Bidder or Guarantor Bank or any absorption, merger or amalgamation of the Bidder or the Bank with any other person.

Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to Rs.____/- (Rupees____only), and it shall remain in force till.... We are liable to pay the guaranteed amount or any part thereof under this BANK GUARANTEE only if the Procurer serves upon us a written claim or demand at(any branch of the Guarantor Bank at Kolkata).

Signature	
Name	
Power of Attorney No.	
For	(Insert name of the Bank)
Banker's Stamp and Full Address.	

Dated this.....day of 2022